

\RZLOO DWWHQG VFKRRO IR
SD\PHQWISUHLRLEK WKH DVVLLVWBEWELVREZZDUGRGRQJHQJ E H
HOLJLEOH IRU WKH IXOO DPRXQWU BJLQLMOCH ,9F KXGGKVO MWK DWR
DPRXQW RI 7LWROX KDDHLCGHG KDSWR WKDW SBHQMLFVIGHPXHOE
FDOOHG 5HWVà y.¼ ödFĐ p°€PZLVH HOLJLEOH WKH VWXGHQW I

ZLWKGUDZDO GLVEXUVHPHQW
DLG WKDW ZDYI QRXWZSFAKZDO G GLVEXUVHPHQW LQFOXGHV OR
&ROOHJH RI :LVFRQVLQ PXVW JHW \RXU SHUPLVLRQ EHIRUH
GHFOLQHDVOPRIHRO RDQ IXQGV VR WKDW \RX GRQW LQFXU DC
,I D 5 7 LV UHTXLDFGROWKHHRGLEVDFRQVLQ LV UHTXLUG W
XQHDUQHG SRUWLRQV RI 7LWOH ,9 DLG DV RI WKH GDWH WK
DPRXQW RI WLPH WKH VWXGHQW VSHQW LQ DWWHQGDQFH 8
SHULRG LQVQALDO \$LG 2IILFH ZLOO GHWHUPLQH WKH DPRXQW
E\ GLYLGLQJ WKH QXPEHU RI GD\ D VWXGHQW LV LQ DWWH
SHULRG 7KH SHUFHQWDJH WKDW UHVXOWPL QHRW WKH DFRXOW
PRQH\ WKH OHGLFDO &ROOHJH RI :LVFRQVLQ FDQ UHWDLQ D
:LVFRQVLQ ZRXOG KDYH WR UHWXUQ WR WKH DSSURSULDWH
SRLQW LQ WKH SD\PHQW SHULRGI WDVHWXLVHCHW, KDXQHGUWKH
VFKHGXOHG WR UHFHLYH GXULQJ WKH SHULRG

3HU 'HSDUWPHQW' RIXLGXIFDLQHRQ D VWXGHQW LV QRW VXEML
LI RQH RI WKH IROORZLQJ H[HPSWLRQV LV PHW
x 7KH VWXGHQWDFRFRSOWKHUHTXLUHPPHQWV IRU JUDGXDWL
x 7KH VWXGHFHVVIXOD\ FRP'SOHRWHPXOWLSODHWFODVMMV WKD
SHUFHQW RI WKHFDVHDLGURKHU DP RIIHUG LQ PRGXOHV
x 7KH VWXGHFHVVIXOD\ FRP'SOHRWHPXOWLSOH FODVVHV WKD
WLPH HQUROOPHQW LQ D SURJUDP RIIHUG LQ PRGXOH

7KHVH ZLWKGUDZDO H[HPSWLRQV DOORZLQ VWXGHQW WR QKR K
WHPSRUDULO\ RWRSHRWBQMQVUJHG WZHLPHKAVZDOE ,RU
SXUSRHVH ,Q ZKLFK FDVH WKH VWXGHQWQXQZVOWKHDYVW XGHUQ

ZDV VFKHGXOHG WR UHFHLYH GXULQJ WKH SHULRG

7KH ZLWKGUDZDO WHPSRUDU\ ZLWKGUDZDOHGLFDPWKHD OSGDUM
VFKRRO RIILFLDO DV RXWOLQHG LQ WKH 6WXGHQW +DQGERF
FRPPXQLFDWHG WR WKH)LQDQFLDO \$LG 'HSDUWPHQW 6WXO
FODVVHV DUH QRW HODOLEOH DRUG IPXGWDUO \$DQDQFL DLG RUI
)RU VWXGHQWV ZKR ERUURZ IURP 7LWOH ,9 /RDQ SURJUDPV
WKH IXQGV ZKLFK DUH QRW HOLJLEOH WR EH UHWDLQHG W
RUGHU

)HGHUDO 'LUHFW 8QVXEV LGLJHG /RDQV
)HGHUDO 'LUHFW *UDG 3/86 ORDQV
,QVWLWXWLRQDO /RDQ)XQGV

7KH 0HGLFDO &ROOHJH RI :LVFRQVLQ ZLOO UHWXUQ DQ\ XQ
GDWH WKH VFKRRO GHWHUPLQH Z WKH VWXGHQWV ZDWHPSRUDU
GLVPLVVHG DQG ZLWKGUDZDORGVWEXUVHPHQW RI ORDQ IXQGV

)XQGLQJ IURP WKH :LVFRQVLQ 0HGLFDO 6WXGHQW 7XLWLRQ
RQ WKH QXPEHU RI FRPSOHWHG GD\V GLYLGHG E\ WKH WRW

)RU LQIRUPDWLRQ RQ WKH SURFHGXUH IRU OHDVH LQJHM WKH
VWXGHQW KDQGERRN DSSURSULDWH IRU \RXU SURJUDP 0HG
6FKRRO

7KH UHTXLUHPHQWV IRU 7LWOH VWXGHQWV DUH LQ OXQJW SZHUHQ
ZLWKGUDZ VHSUDUDWH IURP WKH UHODQGHSHRILFXFRIDWKH 07KH
VWXGHQWV ZLWKGUDZ WKH 0HGLFDO &ROOHJH RI :LVFRQVLQ WR
FKDUJHV 7KH 0HGLFDO &ROOHJH DW XGHEHQDQALQLWD\HD,9SRURK
IXQGVZLWKGUDZWKH W XGHEHQDQALQLWD\HD,9SRURK SURJUDP

)RU PRUH LQIRUPDWLRQ GLQJ \RXU TXQGV ,9DS OXQJW \$LG RQ W
:HE [WWSV](#) [VWXGHQWDLG](#) JRY